GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:2997
ANSWERED ON:20.03.2008
RECOMMENDATIONS OF BRPSE
Panda Shri Prabodh

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the number of central public sector companies recommended by the Board for Reconstruction of Public Sector Enterprises (BRPSE) for revival;

(b) the details of the companies;

(c) whether the Union Government has decided to revive all of these companies based on the recommendations of the BRPSE; and

(d) if so, the details and the amount of funds likely to be allocated for revival of these companies?

Answer

THE MINISTER OF HEAVY INDUSTRIES & PUBLIC ENTERPRISES(SHRI SONTOSH MOHAN DEV)

(a) & (b): Board for Reconstruction of Public Sector Enterprises (BRPSE) has recommended revival of 49 Central Public Sector Enterprises (CPSEs) (Annex-I).In addition, BRPSE has also recommended to the Government to accord 'in principle' approval for reversal of its earlier decision to close the units of Fertilizer Corporation of India Ltd. (FCIL) and Hindustan Fertilizer Corporation Ltd.(HFCL) so as to explore various options for their revival.

(c) & (d): Based on the recommendations of the BRPSE, Government have so far approved the proposals for revival of 28 CPSEs (Annex-II) involving assistance of Rs.8409.31 crores (cash assistance of Rs.1962.51 crores and non cash assistance of Rs.6446.80 crores).In addition, Government have also decided 'in principle' to examine the possibility of revival of FCIL and HFCL subject to the confirmed availability of Gas.